



PROTON HOLDINGS BERHAD (623177-A)
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 SEPTEMBER 2010

PROTON HOLDINGS BERHAD
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FOR THE QUARTER ENDED 30 SEPTEMBER 2010

	<u>Individual Period</u>		<u>Cumulative Period</u>	
	30.09.10	30.09.09	30.09.10	30.09.09
	RM'000	RM'000	RM'000	RM'000
<u>CONTINUING OPERATIONS:</u>				
Revenue	2,240,509	2,104,090	4,530,396	3,956,108
Operating expenses	(2,214,741)	(2,040,265)	(4,435,537)	(3,855,511)
Other operating income	50,405	37,309	83,892	65,109
Profit before finance cost	76,173	101,134	178,751	165,706
Finance cost	(2,136)	(2,199)	(4,133)	(5,942)
Share of results of associated and jointly controlled entities (net of tax)	7,228	1,717	11,296	5,267
Profit before taxation	81,265	100,652	185,914	165,031
Taxation	(15,346)	(18,590)	(35,314)	(28,418)
Profit for the period	65,919	82,062	150,600	136,613
<u>OTHER COMPREHENSIVE INCOME:</u>				
Translation of foreign operations	1,298	(3,713)	1,111	35,752
Total comprehensive income	67,217	78,349	151,711	172,365
Profit for the period attributable to:				
Equity holders of the Company	65,919	82,062	150,600	136,613
Minority interest	-	-	-	-
	65,919	82,062	150,600	136,613
Total comprehensive income attributable to:				
Equity holders of the Company	67,217	78,349	151,711	172,365
Minority interest	-	-	-	-
	67,217	78,349	151,711	172,365
Earnings per share attributable to equity holders of the Company (sen):				
Basic (sen)	12.0	14.9	27.4	24.9
Diluted (sen)	N/A	N/A	N/A	N/A

The unaudited condensed consolidated income statement should be read in conjunction with the audited financial statement for the financial year ended 31 March 2010 and the accompanying explanatory notes attached to the interim financial statement.

PROTON HOLDINGS BERHAD
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2010

	Unaudited as at 30.09.10 RM'000	Audited as at 31.03.10 RM'000
ASSETS		
Non-current Assets		
Property, plant and equipment	2,548,618	2,624,418
Goodwill	29,008	29,008
Intangible assets	798,322	563,963
Associated companies and jointly controlled entities	354,296	355,184
Deferred tax assets	13,265	15,033
Total Non-Current Assets	3,743,509	3,587,606
Current Assets		
Inventories	1,416,166	1,227,212
Trade and other receivables	955,330	966,336
Derivative assets	4,754	-
Tax recoverable	18,768	25,301
Financial assets classified as held for trading	4,741	9,676
Cash, bank balances and deposits	1,315,036	1,652,089
Total Current Assets	3,714,795	3,880,614
Non-current assets held for disposal	35,536	36,931
TOTAL ASSETS	7,493,840	7,505,151
EQUITY AND LIABILITIES		
Equity Attributable to Equity Holders of the Company		
Share capital	549,213	549,213
Reserves	4,848,294	4,783,776
Total Equity	5,397,507	5,332,989
Non-current Liabilities		
Long term borrowings	19,532	29,649
Other non-current liabilities	107,687	59,001
Deferred tax liabilities	10,642	10,740
Total Non-Current Liabilities	137,861	99,390
Current Liabilities		
Trade and other payables	1,535,140	1,734,033
Provisions	188,188	184,404
Dividends payable	82,382	-
Taxation	17,389	12,099
Short term borrowings	135,373	142,236
Total Current Liabilities	1,958,472	2,072,772
Total Liabilities	2,096,333	2,172,162
TOTAL EQUITY AND LIABILITIES	7,493,840	7,505,151
Net assets per share attributable to equity holders of the Company (RM)	9.83	9.71

The unaudited condensed consolidated balance sheet should be read in conjunction with the audited financial statement for the financial year ended 31 March 2010 and the accompanying explanatory notes attached to the interim financial statement.

PROTON HOLDINGS BERHAD
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 SEPTEMBER 2010

	Attributable to equity holders of the Company ----->					
	<----- Non - distributable ----->					
	Share capital RM'000	Capital reserve RM'000	Asset revaluation reserve RM'000	Foreign exchange reserves RM'000	Retained earnings RM '000	Total equity RM'000
At 1 April 2010	549,213	475,617	2,362	(66,995)	4,372,792	5,332,989
Effects of applying FRS 139	-	-	-	-	(4,811)	(4,811)
	549,213	475,617	2,362	(66,995)	4,367,981	5,328,178
Changes in equity for the period to 30 September 2010:						
Total comprehensive income for the period	-	-	-	1,111	150,600	151,711
Dividend payable	-	-	-	-	(82,382)	(82,382)
At 30 September 2010	549,213	475,617	2,362	(65,884)	4,436,199	5,397,507
At 1 April 2009	549,213	475,617	2,362	(79,512)	4,153,860	5,101,540
Changes in equity for the period to 30 September 2009:						
Total comprehensive income for the period	-	-	-	35,752	136,613	172,365
At 30 September 2009	549,213	475,617	2,362	(43,760)	4,290,473	5,273,905

The unaudited condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statement for the financial year ended 31 March 2010 and the accompanying explanatory notes attached to the interim financial statement.

PROTON HOLDINGS BERHAD
UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE QUARTER ENDED 30 SEPTEMBER 2010

	6 months ended	6 months ended
	30.09.10	30.09.09
	RM'000	RM'000
CASH FLOWS GENERATED FROM OPERATING ACTIVITIES	60,568	771,437
CASH FLOWS USED IN INVESTING ACTIVITIES	(433,847)	(157,344)
CASH FLOWS USED IN FINANCING ACTIVITIES	30,963	(85,441)
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	<u>(342,316)</u>	<u>528,652</u>
EXCHANGE RATE EFFECTS	8,992	10,651
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF FINANCIAL YEAR	1,606,111	899,383
CASH AND CASH EQUIVALENTS AT THE END OF FINANCIAL YEAR	<u><u>1,272,787</u></u>	<u><u>1,438,686</u></u>
CASH AND CASH EQUIVALENTS COMPRISE:		
Cash, bank balances and deposits	1,315,036	1,500,926
Fixed deposits pledged as security	(25,000)	-
Restricted cash received under Automotive Development Fund	<u>(17,249)</u>	<u>(62,240)</u>
	<u><u>1,272,787</u></u>	<u><u>1,438,686</u></u>

The unaudited condensed consolidated cash flow statement should be read in conjunction with the audited financial statement for the financial year ended 31 March 2010 and the accompanying explanatory notes attached to the interim financial statement.

PROTON HOLDINGS BERHAD

NOTES TO THE CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

1. BASIS OF PREPARATION

The interim financial statement has been prepared in accordance with Financial Reporting Standard ("FRS") 134: Interim Financial Reporting and paragraph 9.22 and Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The unaudited interim financial statement should be read in conjunction with the audited financial statements for the financial year ended 31 March 2010. These explanatory notes attached to the interim financial statement provides an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 March 2010.

2. ACCOUNTING POLICIES

The significant accounting policies adopted are consistent with those used in preparation of the audited financial statement for the financial year ended 31 March 2010 except for the adoption of the following new FRSs, Amendments to FRSs and IC Interpretations that are effective for the financial period from 1 April 2010.

On 1 April 2010, the Group adopted the following FRSs:

FRS 7	Financial Instruments: Disclosures
FRS 5	Non-current Assets Held for Sale and Discontinued Operations
FRS 8	Operating Segments
FRS 101	Presentation of Financial Statements (revised)
FRS 123	Borrowing Costs (revised)
FRS 127	Consolidated and Separate Financial Statements
FRS 139	Financial Instruments: Recognition and Measurement
Amendments to FRS 7	Financial Instruments: Disclosures
Amendments to FRS 8	Operating Segments
Amendments to FRS 107	Statement of Cash Flows
Amendments to FRS 108	Accounting Policies, Changes in Accounting Estimates and Errors
Amendments to FRS 110	Events after the Balance Sheet Date
Amendments to FRS 117	Leases
Amendments to FRS 118	Revenue
Amendments to FRS 119	Employee Benefits
Amendments to FRS 120	Accounting for Government Grants
Amendments to FRS 123	Borrowing Costs
Amendments to FRS 128	Investments in Associates
Amendments to FRS 132	Financial Instruments: Presentation
Amendments to FRS 134	Interim Financial Reporting
Amendments to FRS 136	Impairment of Assets
Amendments to FRS 139	Financial Instruments: Recognition and Measurement
IC Interpretation 9	Reassessment of Embedded Derivatives
IC Interpretation 10	Interim Financial Reporting and Impairment
IC Interpretation 13	Customer Loyalty Programmes
IC Interpretation 14	FRS 119: The Limit on a Defined Benefits Asset, Minimum Funding Requirements and their Interaction

The adoption of the above FRSs, Amendments to FRSs and IC Interpretations are not expected to have a significant impact on the interim financial report, other than as discussed below:

2. ACCOUNTING POLICIES (cont'd)

(a) FRS 7: Financial Instruments: Disclosures

The adoption of FRS 7 requires additional disclosures regarding fair value measurements and liquidity risk in the full year financial statements, and has no effect on reported profit or equity. However, FRS 7 disclosures are not required in the interim financial statement, and hence, no further disclosures had been made in the interim financial statement.

(b) FRS 8: Operating Segments

FRS 8 replaces FRS 114²⁰⁰⁴. Segment Reporting requires a 'management approach', under which segment information is presented on a similar basis as that used for internal reporting purposes. As a result, the Group's segmental reporting had been presented based on the internal reporting to the 'Chief Operating Decision Maker' who makes decisions on the allocation of resources and assesses the performance of the reportable segments. The Group concluded that the operating segments determined in accordance to FRS 8 are similar to the business segments previously identified under FRS 114.

This is a disclosure standard and hence does not have any impact on the financial position and performance of the Group.

(c) FRS 101: Presentation of Financial Statements (Revised)

FRS 101 separates owner and non-owner changes in equity. Therefore, the current consolidated statement of changes in equity only includes details of transactions with owners. All non-owner changes in equity are presented as a single line labelled as total comprehensive income. Comparative information, with exception of the requirements under FRS 139, had been re-presented so that it is in conformity with the revised standard. This standard does not have any impact on the financial position and results of the Group. Certain comparative figures have been reclassified to conform with the current period's presentation as follows:

RM'000	Income statement as previously reported	Effects of Revised FRS 101	Statement of comprehensive income as restated
Group			
<u>6 months ended 30 September 2009</u>			
Profit for the financial period	136,613	-	136,613
Other comprehensive income	-	35,752	35,752
Total comprehensive income			<u>172,365</u>
Total comprehensive income attributable to:			
Equity holders of the Company			172,365
Minority interests			-
			<u>172,365</u>

(d) Amendment to FRS 117, Leases

The Group has adopted the amendment to FRS 117 which requires the reassessment and determination of leasehold lands. The Group has reassessed and determined that all leasehold lands of the Group are in substance finance leases and has been classified as leasehold land within property, plant and equipment. The change in accounting policy had been made retrospectively in accordance with the transitional provisions of the amendment.

2. ACCOUNTING POLICIES (cont'd)

(e) FRS 139 and Amendments to FRS 139: Financial Instruments - Recognition and Measurement

The new FRS 139 establishes principles for the recognition and measurement of the Group's financial assets, financial liabilities and contracts to buy and sell non-financial items.

FRS 139 sets out the new requirements for the recognition and measurement of the Group's financial instruments. Financial instruments are initially measured at fair values. Subsequently, the accounting policies relating to the recognition and measurement of financial instruments are as follows:

(i) Loans and Receivables

Prior to 1 April 2010, loans and receivables were stated at gross receivables less provision for doubtful debts. Under FRS 139, loans and receivables are initially measured at fair values and subsequently at amortised cost using the effective interest method. Gains and losses arising from the derecognition of the loans and receivables, amortisation under the effective interest method and impairment losses are recognised in the income statement.

(ii) Fair Value Through Profit or Loss

Financial assets held for trading, including derivatives (except those designated as hedges) and those designated at fair value through profit or loss on initial recognition are the two sub-categories under this category. A financial asset is classified in this category if it is acquired principally for the purpose of selling in the short term.

Assets in this category are classified as current assets if they are either held for trading or are expected to be realised within 12 months from the reporting date.

(iii) Cash Flow Hedge

A cash flow hedge is a hedge of the exposure to variability in cash flows that is attributable to a particular risk associated with a recognised asset or liability or a highly probable forecast transaction and could affect the profit or loss. In a cash flow hedge, the portion of the gain or loss on the hedging instrument that is determined to be an effective hedge is recognised in other comprehensive income and the ineffective portion is recognised in profit or loss.

Subsequently, the cumulative gain or loss recognised in other comprehensive income is reclassified from equity into income statement in the same period or periods which the hedged forecast cash flow affect profit or loss. If the hedge item is a non-financial asset or liability, the associated gain or loss recognised in other comprehensive income is removed from equity and included in the initial amount of the asset or liability. However, loss recognised in other comprehensive income that will not be recovered in one or more future periods is reclassified from equity to the income statement.

Cash flow hedge accounting is discontinued prospectively when the hedging instrument expires or is sold, terminated or exercised, the hedge is no longer highly effective, the forecast transaction is no longer expected to occur or the hedge design is revoked. If the hedge is for a forecast transaction, the cumulative gain or loss on the hedging instrument remains in other comprehensive income until the forecast transaction occurs. When the forecast transaction is no longer expected to occur, any related cumulative gain or loss is recognised in other comprehensive income on the hedging instrument is reclassified from equity to the income statement.

(iv) Available-for-sale financial assets

Available-for-sale financial assets comprise investment in debt securities that are not held for trading and are subsequently measured at fair value with gain or loss recognised in other comprehensive income.

2. ACCOUNTING POLICIES (cont'd)

(e) FRS 139 and Amendments to FRS 139: Financial Instruments - Recognition and Measurement (cont'd)

Impact on opening balances

In accordance with the transitional provisions of FRS 139, the above changes are applied prospectively and the comparatives as at 31 March 2010 are not restated. Hence, the changes have been accounted for by restating the opening balances as at 1 April 2010 in the consolidated statement of financial position. The effect of changes in the consolidated statement of financial position is as follows:

	As at 31.03.2010 RM'000	Effect of FRS 139 RM'000	As at 1.04.2010 RM'000
Non-current Assets			
Investment in associated companies and jointly controlled entities	<u>355,184</u>	<u>(4,811)</u>	<u>350,373</u>

(f) IC Interpretation 13 Customer Loyalty Programmes

Prior to the adoption of IC Interpretation 13, free service given to customers during campaigns and on purchase of cars are not treated as a separately identifiable component of the sale transactions. With the adoption of IC Interpretation 13, revenue attributed to the free service is deferred as a liability at the date of the initial sale transactions and only recognised when the services are redeemed.

The adoption of IC Interpretation 13 is not material to the prior year's financial statements, hence the impact is reflected in the financial period ended 30 September 2010.

3. AUDIT QUALIFICATIONS

The annual audited financial statement for the financial year ended 31 March 2010 was not subject to any qualification.

4. SEASONAL OR CYCLICAL FACTORS

The businesses of the Group were not materially affected by any seasonal or cyclical factors during the current financial period under review.

5. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE

There were no unusual items affecting assets, liabilities, equity, net income, or cash flow during the current financial period under review.

6. SIGNIFICANT ESTIMATES AND CHANGES IN ESTIMATES

The Group makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, rarely equal the related actual results. In order to enhance the information content of the estimates, certain key variables that are anticipated to have a material impact on the Group's results and financial position are tested for sensitivity to changes in the underlying parameters.

There were no other significant changes in estimates that have had a material effect in the current financial period under review.

7. SIGNIFICANT ITEMS

There were no significant items reported in the current financial period under review.

8. DEBT AND EQUITY SECURITIES

There were no issuances, cancellations, repurchases, resale and repayment of debts and equity securities during the current financial period under review.

9. DIVIDENDS PAID

The final dividend of 20 sen (2009: Nil) per ordinary share less tax at 25% in respect of the financial year ended 31 March 2010 was approved by shareholders at the Annual General Meeting held on 23 September 2010 and paid on 22 October 2010.

10. SEGMENTAL REPORTING

Analysis of the Group's revenue and results by geographical location are as follows:

	Financial period ended 30.09.2010					
	Malaysia		Overseas		Total	
	30.09.10	30.09.09	30.09.10	30.09.09	30.09.10	30.09.09
	RM'million	RM'million	RM'million	RM'million	RM'million	RM'million
Revenue						
External sales	4,070.8	3,519.6	584.4	517.1	4,655.2	4,036.7
Inter-segment sales	(107.9)	(55.2)	(16.9)	(25.4)	(124.8)	(80.6)
Total revenue	<u>3,962.9</u>	<u>3,464.4</u>	<u>567.5</u>	<u>491.7</u>	<u>4,530.4</u>	<u>3,956.1</u>
Results						
Segment operating profit	<u>209.2</u>	<u>128.6</u>	<u>(34.6)</u>	<u>31.0</u>	<u>174.6</u>	<u>159.7</u>
Total profit for reportable segments					174.6	159.7
Share of results of associated companies and jointly controlled entities (net of tax)					11.3	5.3
Profit before taxation					<u>185.9</u>	<u>165.0</u>
Income taxes of Company and its subsidiary companies					(35.3)	(28.4)
Net profit after taxation					<u>150.6</u>	<u>136.6</u>

Included in third party sales from Malaysia are export sales of RM 197.1 million during the current financial period under review.

11. PROPERTY, PLANT & EQUIPMENT

There were no changes to the valuation of property, plant and equipment since the previous audited financial statements.

12. MATERIAL SUBSEQUENT EVENTS

The Board is not aware any material event or transaction during the current financial period under review to the date of this announcement, which affects substantially the results of the operations of the Group.

13. CHANGES IN THE COMPOSITION OF THE GROUP

There were no changes in the composition of the Group in the financial period under review.

14. CONTINGENT ASSETS AND CONTINGENT LIABILITIES

As at the date of issue of this quarterly report, there were no material changes in contingent liabilities as disclosed in the Audited Financial Statement for the financial year ended 31 March 2010.

15. CAPITAL COMMITMENTS

Capital commitments for property, plant and equipment and intangible assets approved by the Board but not provided for in the financial statements as at 30 September 2010 are as follows:

Contracted for	RM '000
Not contracted for	65,562
	<u>2,838,702</u>

16. PERFORMANCE REVIEW

Improvement in sentiments continued to generate demand for PROTON vehicles. In line with the improved market conditions, domestic sales for the 3-core models grew by 13% compared to the corresponding period last year.

Correspondingly, Group profit before taxation for the six months ended 30 September 2010 of RM186 million compares favourably to the profit of RM165 million posted in the corresponding period last year. Higher domestic sales volume and improved profit margins largely contributed to the surge in profit.

17. MATERIAL CHANGE IN THE RESULTS OF CURRENT QUARTER AS COMPARED WITH THE IMMEDIATE PRECEDING QUARTER

Group profit before taxation at RM81 million was lower than RM105 million recorded in the immediate preceding quarter. Despite a slight increase in domestic sales volume, the profit declined and this is largely attributable to the one-off provision for stock obsolescence and branding cost incurred by a principal subsidiary company.

18. COMMENTARY ON PROSPECTS

The domestic car sales recorded a stronger-than-expected growth of 14% in the first nine months of 2010 compared to the corresponding period last year despite a dip of 6% in the month of September. Per Malaysian Automotive Association (MAA), the decline in TIV for September is mainly due to shorter working month but market conditions have returned to normal in October. However, the upward trend is unlikely to be as strong for the rest of calendar year 2010 due to seasonal slowdown towards year end.

Despite the challenging environment, with the encouraging response from the successful launch of 'Inspira' coupled with execution of various marketing initiatives, PROTON expects to grow domestic sales volume and market share. Going forward, the Group will continue to focus on expansion into selected key markets, intensify branding and marketing initiatives as well as, invest in development activities for technology, refreshers and new models.

19. PROFIT FORECAST

The Group did not issue any profit forecast or profit guarantee in respect of the financial period under review.

20. INCOME TAX EXPENSE

	<u>Current quarter</u> RM'000	<u>Current to date</u> RM'000
<u>Taxation</u>		
Malaysia	10,214	24,970
Outside Malaysia	3,191	8,980
	<u>13,405</u>	<u>33,950</u>
<u>Deferred Tax</u>		
Malaysia	2,071	1,364
Outside Malaysia	(130)	-
	<u>15,346</u>	<u>35,314</u>
Effective tax rate	18.9%	19.0%

The effective tax rate for the current financial quarter is lower than the statutory tax rate mainly due to utilisation of brought forward capital allowances and tax deduction on expenses capitalised.

21. SALE OF UNQUOTED INVESTMENTS AND PROPERTIES

(a) Total disposal of unquoted securities for the current financial period under review are as follows:

	Current quarter <u>RM'000</u>	Current to date <u>RM'000</u>
Total sales proceeds	2,017	2,112
Total loss on disposal	<u>93</u>	<u>94</u>

(b) There were no disposal of properties and non-current investments outside the ordinary course of business for the current financial period under review.

22. SALE OF QUOTED SECURITIES

There were no purchases or disposals of quoted securities for the current financial period under review.

The adoption of FRS 139 has resulted in the Group's short term investment which consists of quoted securities classified under 'Financial assets at fair value through profit and loss' (FVTPL).

FVTPL are subsequently measured at fair value with gain or loss recognised in profit and loss. The category of financial assets is classified as current assets.

	30.09.10 RM'000
Fair value gain recognised in income statements	<u>66</u>

23. CORPORATE PROPOSALS

There were no corporate proposals announced but not completed at the date of this announcement.

24. GROUP BORROWINGS AND DEBT SECURITIES

	30.09.10 RM'000
<u>Long Term Borrowings:</u>	
Secured:	
Long term loans	19,532
Total Long Term Borrowings	<u>19,532</u>
<u>Short Term Borrowings:</u>	
Secured:	
Current portion of long term loans	19,532
Revolving credit	57,780
	<u>77,312</u>
Unsecured:	
Bridging loan	30,864
Bankers' acceptances	3,027
Revolving credit	24,170
	<u>58,061</u>
	<u>135,373</u>
Total Borrowings	<u>154,905</u>

The currency profile of borrowings is as follows:

	30.09.10 RM'000
<u>Functional Currency</u>	
Ringgit Malaysia	3,027
Pounds Sterling	151,878
Total	<u>154,905</u>

25. OUTSTANDING DERIVATIVES

The outstanding forward foreign currency contracts as at 30 September 2010 were as follows:

<u>Currency</u>	<u>Contract Amounts</u> '000	<u>Equivalent Amount in</u> RM'000	<u>Expiry Dates</u>
<u>Payables</u>			
Japanese Yen	2,300,000	85,245	15/10/10 - 12/11/10
United States Dollar	2,500	7,951	15/10/10 - 29/11/10
<u>Receivables</u>			
United States Dollar	4,500	13,991	4/1/2011

Forward foreign exchange contracts are entered into with licensed banks to hedge certain portion of the Group's payables and receivables from exchange rates movements. As the exchange rates are pre-determined under such contracts, in the event of exchange rates movement, exposure to opportunity gain/(loss) is expected. Given that the contracts are entered into licensed banks, we are of the view that credit risk and counterparty risk are minimal. Apart from a small fee payable to the banks there are no cash requirements for the forward contracts.

26. MATERIAL LITIGATION

There were no changes in the material litigations since the last announcement.

27. DIVIDEND

There was no dividend declared for the financial period ended 30 September 2010.

28. EARNINGS PER SHARE ("EPS")

The calculation of basic earnings per share is calculated by dividing the net profit attributable to equity holders of the Company by the weighted average number of ordinary shares in issue as at 30 September 2010.

	<u>Current quarter</u> RM'000	<u>Current to date</u> RM'000
<u>Earnings per share</u>		
Net profit attributable to equity holders (RM'000)	65,919	150,600
Weighted average number of shares ('000)	549,213	549,213
Earnings per share (sen)	<u>12.0</u>	<u>27.4</u>

Diluted EPS

Diluted EPS is not applicable as at 30 September 2010 as there are no dilutive potential ordinary shares.

BY ORDER OF THE BOARD
LEE SIEW YOKE
COMPANY SECRETARY

Shah Alam, 23 November 2010